GUAM COMMUNITY COLLEGE **Board of Trustees**

PACIFIC ISLANDS STUDENT ENDOWMENT FUND

WHEREAS, the Guam Community College initially received funds from Section 1204(c) of the Higher

Education Act annually; and

WHEREAS, those funds were payment to the College for the education of citizens of former Trust Territories

of the Pacific Islands and American Samoa; and

WHEREAS, the Board of Trustees established the Micronesian Student Assistance Endowment on August 19,

1992, setting aside such funds for the benefit of Micronesian students; and

WHEREAS, the monies were intended to benefit a broader population of students who are from the Pacific

islands or are new to Guam's culture and the GCC campus, and

WHEREAS, the President has been directed to provide the Board of Trustees plans for the use of those funds

to benefit eligible students.

WHEREAS, the Board of Trustees changed the name from Micronesian Student Assistance Endowment

to Pacific Islands Student Endowment Fund, and

WHEREAS, the Board of Trustees initially allocated \$9,000 of earnings from the Quasi-Endowment to fund

the initial year of operation of the Pacific Islands Student Endowment Fund.

NOW, THERFORE, BE IT RESOLVED, that the Board of Trustees does hereby authorize the annual use

of the earnings from the Pacific Islands Endowment Fund for the continued support of Pacific Island Students and all students who are new to Guam's culture and the GCC campus.

BE IT FURTHER RESOLVED, that the President annually submit a budget for the operation of a program

or programs to assist students with understanding and becoming better prepared to deal with the diversity of our

community at the college and on the island of Guam.

Amended & Adopted: January 8, 2009

Resolution 14-2009

Adopted: December 15, 1993

Amended: January 4, 1995

Resolution 3-94